

Policy Type: Business Affairs
Policy Title: Outside Bank Accounts
Policy Number: BA-01

Purpose: Establish guidelines for college bank accounts.

Scope: All college employees

Policy or Procedure: No bank account, which in any way purports to be or appears to be associated with Green River Community College, can be established or maintained, without prior approval of the Vice President for Business Affairs and the Office of the State Treasurer. Without this approval, no college employee, student, club, or organization may use the name of Green River Community College, or the college's tax identification number in opening a bank account. All college revenue is to be deposited into an official college bank account through the college business office.

Specific Authority:

RCW 43.08.015 (Cash Management Duties)
FAM Manual 60.20 (Banking)
SAAM Manual 65.10 (Financial Services Agreements)

Law Implemented:

History of Policy or Procedure

Draft: November 30, 2004

Adopted: April 5, 2005

Revised:

Reviewed by:

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