



April 27, 2010

Hi fld_FIRST_NAME,

The National Student Loan Database has informed us that you are currently delinquent (behind) on your monthly student loan payments. If you continue to be behind on your payments, your student loans will go into default status (no payments for greater than 270 days). Once you go into default on your loans, you will experience **severe consequences** such as:

- The entire balance of your student loans becomes immediately due.
- Your wages will be garnished every paycheck. Additionally, you may also have your federal tax refund or federal benefits garnished.
- Your credit rating will be severely impacted. The default can stay on your credit record for up to 7 years even if you get out of default status.
- You will be charged a large amount of additional fees on top of the loan money owed.
- Your loan holder can take you to court.

You are not in default status yet, so there is still time to prevent this from happening. If you are struggling to make your monthly payments, there are options for you to stay in good standing and have your payment obligation removed for a period of time. These are called forbearance or deferment and you can learn more here: [Get Temporary Relief: Deferment and Forbearance | Federal Student Aid](#). Additionally, you can also explore different repayment plans that may work better for you. Information on the different repayment plans available to you can be found here: [Repayment Plans | Federal Student Aid](#). Make sure to review all of your repayment options to ensure that your monthly repayment amount will fit in to your monthly budget, as well as help you attain your long-term goals. **You will need to contact your loan servicer to get back on track. If needed, you can find your loan holder's contact information by logging in to studentaid.gov**

Another option available to you is to return to school and have your loans go back into in-school deferment status while you are taking at least 6 credits. If you are struggling to find a job to support you financially, obtaining a degree may help propel you to more financial security. In addition to our many Associate's degrees, Green River also offers Bachelor's degrees in a variety of fields. If you want to discuss what steps you need to take to come back to school, please contact a Completion Coach in our Career and Advising Center at 253-288-3482 or by email at beadvised@greenriver.edu. More information about important dates and deadlines can be found at [Academic Dates & Deadlines - Green River College](#).

Green River wants you to be successful in your student loan repayment. Please let us know if there is anything we can do to assist you with this process.



Questions? Check out the [Financial Aid website](#), the Financial Aid tile or your To Do list in ctcLink, send us an email at finaid@greenriver.edu, or give us a call at (253) 288-3392.

Green River College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies: Vice President of Human Resources, 12401 SE 320th Street, Auburn, WA 98092 -3622, (253) 288-3320. To receive this information in an alternate format, please contact Disability Support Services at (253) 833-9111, ext. 2631; TTY (253) 288-3359.