



2020-2021 DIRECT LOAN PREPARATORY COURSEWORK AGREEMENT

Financial Aid | 12401 SE 320th St, Auburn, WA 98092 | 253-833-9111 (2449) | FAX 253-288-3473 | ✉: finaid@greenriver.edu

Name: _____ GRC Student ID: _____

Students not pursuing a degree or certificate at GRC are typically not eligible to receive financial aid. However, if you are enrolled in GRC courses for the purpose of admission into a specific program at GRC or another college/university, you may be eligible to receive a Direct Stafford Loan and/or a Parent PLUS loan.

Under the preparatory coursework agreement, the US Department of Education does allow the student:

- To receive only **one consecutive 12-month period** of federal loan eligibility. *(You may be required to provide documentation from prior schools that you have never received this type of loan before)*
- To receive a limited amount of federal loans, depending on their academic pursuit. See the table below for specific amounts:

Preparatory Coursework Borrowing Limits		
In preparation for a...	Dependents Students	Independent Students
Undergraduate Degree/Certificate	Subsidized/Unsubsidized: \$2,625	Subsidized/Unsubsidized: \$ 2,625
		Add'l Unsubsidized: \$ 6,000
		Total: \$ 8,625
Graduate/Professional Degree	Subsidized/Unsubsidized: \$5,500	Subsidized/Unsubsidized: \$ 5,500
		Add'l Unsubsidized: \$ 6,000
		Total: \$11,500

Under the preparatory coursework provision, the US Department of Education does NOT allow the student:

- To receive any federal grant or work-study funding.
- To receive loans for preparatory coursework courses taken for the purpose of raising the GPA.
- To receive loans from more than one college during the same period of enrollment.

Student's Agreement and Self-Certification:

- **Along with this form, I will submit to the Financial Aid Office documentation of the specific courses required for admission to my chosen program of study at the school I plan to attend.** *(This can often be found on the website for the program you plan on transferring in to)*
- **I will have a Green River College advisor complete an academic plan on page 2 of this form.**
- I will be enrolled at least ½ time per quarter (6 credit hours) in coursework required for admission to the intended academic program.
- I will meet Green River's Satisfactory Academic Progress Policy each quarter to continue receiving the loan
- The courses taken will follow the plan created on page 2 by my GRC advisor.

I wish to apply for a Federal Direct Loan to help defray the costs of my preparatory coursework. I have read and understand the information provided on this form, and agree to abide by the terms and conditions set forth. I further understand that if I receive Federal Direct Loan funding for preparatory coursework, I am responsible for the satisfactory repayment of the Federal Direct Loan in its entirety. I also certify that I have never received a preparatory coursework loan before.

Signature: _____ Date: _____

Preparatory Coursework Agreement (Page 2)

Name: _____ GRC Student ID: _____

Email: _____ Phone: _____

- Intended Program: _____
- School of Program: _____

I have read and understand the information provided on Page 1 of the Preparatory Coursework Agreement. I understand that final approval for financial aid is contingent upon review by the Financial Aid Office.

Planned Enrollment:

Quarter _____ Year _____

Course Number	Course Name	# of Credits

Quarter _____ Year _____

Course Number	Course Name	# of Credits

Quarter _____ Year _____

Course Number	Course Name	# of Credits

Quarter _____ Year _____

Course Number	Course Name	# of Credits

I have reviewed this student’s transcript(s) and attest that the courses outlined above are necessary prerequisites to be admitted to the intended program and that none of these courses were previously taken by the student.

Signature of GRC Academic Advisor

Date

Full Name and Title

Phone Number or Email Address