

Financial Aid Website Phone: 253-288-3392 Student Affairs Building, Room 231 Email: finaid@greenriver.edu

Student Information

Last Name, First Name, M.I.	Social Security Number	ctcLink ID number

Fresh Start Acknowledgement

_____, understand that I am eligible for Title IV aid as a result of the Fresh

First and Last Name

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Start Initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer - the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature

Date

Typed signatures will not be accepted. Signatures must be drawn electronically or signed with a pen.

- → To qualify for the Fresh Start Initiative, you must have defaulted on an eligible loan including Direct (Stafford) loans, FFEL loans, or Perkins loans held by ED. Students who have defaulted on their student loans before March 13, 2020 are required to complete this form to regain access to Title IV student aid.
- → What does it mean to have a "Fresh Start"? Find a full list of benefits you are eligible for now and later through the Fresh Start Initiative at <u>studentaid.gov/freshstart</u>
- → While you attend college at least half-time (6 or more credits per quarter), your student loans are deferred, and you do not need to make payments on your loans. When you graduate or stop attending school at least half-time, you must enroll in <u>a repayment plan</u> and make regular payments on your loans or <u>apply for loan</u> forgiveness (if eligible) to avoid defaulting on your loans again.
- → Fresh Start borrowers are encouraged to complete all ten courses, particularly the courses on **Loan Guidance** and **Credit and Protecting Your Money**, offered for free to students through Green River College's financial literacy program at <u>financialavenue.org</u>. Additional information about how to register for our financial literacy program will be emailed to you in the coming weeks.

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