



Tips for Keeping Your Business Legally Compliant

In today's day and age, there are so many legal requirements that businesses must comply with that it can seem overwhelming. The Small Business Administration has some tips regarding how to stay ahead of the curve and keep your business legally compliant in its article "Stay Legally Compliant."

Some of the most important big ideas to keep in mind are:

- The legal structure of your business can determine additional meetings and requirements that your business must meet yearly. For instance, corporations are required to hold initial and annual director and shareholder meetings, among other requirements. LLCs are encouraged to maintain an updated operating agreement, for instance.
- Your annual filing requirements at the state level vary based on your business structure and the state you are incorporated within.

Most states require an annual report and/or biennial statement, statement filing fees, and articles of amendment (if you've made important changes to your company within the last year).

- Your business must pay federal taxes including income and employer taxes and comply with the Affordable Care Act each year. Businesses with 50 or more employees must report to the IRS that they provide health coverage as a part of the Affordable Care Act.

- There are additional federal requirements that your business must comply with including marketing and advertising laws, copyright laws, workplace poster laws, and workplace health and safety laws.

For additional information, click on a link to the SBA article below:
["Stay Legally Compliant."](#)

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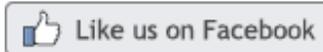
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