



2022-2023 Federal Direct Loan Worksheet

[Financial Aid Website](#)

Phone: 253-288-3392

[Financial Aid Zoom Lobby](#)

Email: finaid@greenriver.edu

Student Information

Last Name

First Name

ctcLink ID number

Phone Number

Subsidized Loan: To qualify for a subsidized loan, you must demonstrate need through the financial aid application process. The federal government makes the interest payments on your loan while you are attending school at least half time.

Unsubsidized Loan: To qualify for an unsubsidized loan, you do not have to demonstrate financial need. You are responsible for all the interest that accrues, even when you are attending school. You can postpone your interest payments while in school.

Interest Rate: The interest rate on both types of loans will be fixed at 4.99%

Federal Direct Loan Annual Limits/Types Of Loans (Summer 2022 through Spring 2023)

Student Type	Base Amount	Additional Unsubsidized	Total
Dependent/1st Year	\$3,500	\$2,000	\$5,500
Dependent/2nd Year	\$4,500	\$2,000	\$6,500
Independent/1st Year	\$3,500	\$6,000	\$9,500
Independent/2nd Year	\$4,500	\$6,000	\$10,500
Bachelor's Degree Dependent/3rd Year +	\$5,500	\$2,000	\$7,500
Bachelor's Degree Independent/3rd Year +	\$5,500	\$7,000	\$12,500

Requested Loan Revision (Check all that apply):

- I would like to receive the maximum amount of **subsidized** loan funds
- I would like to receive the maximum amount of **unsubsidized** loan funds
- OR** I would like to receive a specific amount of loan funding distributed evenly over all eligible quarters:
Please list the total loan amount here \$_____
- I would like to cancel my Work Study offer and have it replaced with available loan funding
- I will complete my Loan Entrance Counseling and MPN online at <https://studentaid.gov> if I have not previously.
- Any additional information you would like us to know (i.e. quarters you won't be attending):

I understand:

- Loan funds are not available prior to the start of the quarter.
- If I am scheduled to complete my program of study by attending two quarters or less during the academic year, my loan may be prorated based upon the remaining credits required.
- I authorize Green River College to electronically transmit my loan information and apply the loan proceeds received by electronic funds transfer to my student account. After paying tuition and fees, any remaining loan funds will be distributed to me via BankMobile.
- I must enroll for and attend at least six (6) credits each quarter of the loan period, and I must be taking classes required towards my eligible program of study at Green River College.
- I must retain eligibility by following [Green River College's Academic Progress Policy](#).
- **I may cancel all or a part of my loan** by notifying the Green River College Financial Aid Office within 14 days after the date my school sends me a disbursement notice.
- My signature confirms my agreement to repay the loan according to the terms of the Master Promissory Note.

I certify the information I provided on this form is complete and accurate to the best of my knowledge.

Student Signature

Date

Typed signatures will not be accepted. Signatures must be drawn electronically or signed with a pen.

How to Submit This Form

- Upload this form via [our secure document upload tool](#) or drop it off in-person at the Financial Aid Office in the Student Affairs Building, Room 231 at Green River College's main campus in Auburn. Documents submitted via email will not be accepted for security reasons.

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